



ADDITIONAL REMARKS SCHEDULE

AGENCY Knapp, Schenck & Company Insurance Agency		License # 17742100	NAMED INSURED HCA Master Condominium Trust The Residences at Cape Ann Heights Condominium c/o Forest Properties Management, Inc. 625 Mt. Auburn Street, Suite 210 Cambridge, MA 02138
POLICY NUMBER SEE PAGE 1			
CARRIER SEE PAGE 1	NAIC CODE SEE P 1	EFFECTIVE DATE: SEE PAGE 1	

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 25 FORM TITLE: Certificate of Liability Insurance

Description of Operations/Locations/Vehicles:
Other Coverage Information description:
Location: 145 Essex Avenue, GLOUCESTER, MA 01930

1. Commercial Property Coverage

Subject of Insurance: Condominium Association Building
Building Limit: \$34,230,550
Margin Clause: 115%
Deductible: \$25,000 including Boiler & Machinery
Wind/Hail Deductible: \$25,000

Valuation: Replacement Cost, Coinsurance: N/A, Agreed Amount

EARTHQUAKE (excludes Alaska, California, Hawaii, Puerto Rico, Critical New Madrid Areas, Critical Pacific Northwest Areas)
Sub Limit: \$50,000,000/ Deductible \$100,000

FLOOD (excluded in Zones A, B & V)
Sub Limit: \$50,000,000/ Deductible \$100,000
Annual aggregate limit of \$5,000,000 for Flood occurring at Insured premises resulting from Flood to buildings, structures or property in the open with Flood Zone B, Zone X (shaded) or Zone X-500 as classified under the National Flood Insurance program or property in or on buildings located within such flood zones.

Named Storm Endorsement applies.

Cause of Loss: Special Form perils subject to certain policy exclusions and limitations. These exclusions and limitations include but are not limited to the perils of earthquake, flood and water that backs up through sewers and drains.

2. Crime/Employee Dishonesty Coverage

Limit: \$4,000,000
Deductible: \$200,000
Great American Ins Co., Policy No 6205810300 - 10/21/2023-2024
Includes Property Management

3. Association Directors & Officers Liability Coverage

Limit: \$1,000,000
Retention: \$1,000

General Liability Self-Insured Retention: \$100,000

Number of Units: 276 total
The Residences at Cape Ann Heights Condominium - 92 units

Condominium Unit Owner Information:

Unit Owner: Lori A. Silva

Location Address: 145 Essex Street Unit 509, Gloucester, MA 01930



ADDITIONAL REMARKS SCHEDULE

AGENCY Knapp, Schenck & Company Insurance Agency	License # 17742100	NAMED INSURED HCA Master Condominium Trust The Residences at Cape Ann Heights Condominium c/o Forest Properties Management, Inc. 625 Mt. Auburn Street, Suite 210 Cambridge, MA 02138
POLICY NUMBER SEE PAGE 1		
CARRIER SEE PAGE 1	NAIC CODE SEE P 1	EFFECTIVE DATE: SEE PAGE 1

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 25 FORM TITLE: Certificate of Liability Insurance

Account Number: N/A